

Changes to your account

Effective 1 September 2026

This notice applies to Macquarie Investment Consolidator II.

If you have any questions about the changes outlined in this document, we recommend speaking with your adviser.

Administration fees

We're changing the fee structure for our Consolidator II products. For most clients, the changes will result in lower annual administration fees.

Account keeping fee and a new discount for grouped accounts

Currently, your Consolidator II account keeping fee varies based on your account type (super, pension or investment) and the Investment Menu (Engage or Elevate) you've selected. To create greater consistency and simplicity, from **1 September 2026**, this fee will change to \$300 pa. (\$25 per month) for all Consolidator II products and Investment Menu options. This fee applies to each account in Macquarie Consolidator II, regardless of its balance.

We are introducing a \$100 pa discount on the account keeping fee for eligible Consolidator II accounts that are grouped together, reducing the fee to \$200 pa per account. To be eligible for the group discount, an account must be a Consolidator II Engage or Elevate account, pay an account keeping fee and be grouped with one or more eligible accounts belonging to relevant family members. You can group up to eight accounts. Your adviser can help you establish an account group.

Product	Current annual fee	Annual fee from 1 September 2026	Annual fee for eligible grouped accounts from 1 September 2026
Macquarie Investment Consolidator II - Engage	\$240	\$300	\$200
Macquarie Investment Consolidator II - Elevate	\$396		

Example:

Jane has two Consolidator II accounts; a Super Consolidator II - Engage account and a Pension Consolidator II - Elevate account.

Jane's husband, John, has an Investment Consolidator II - Elevate account.

Current account keeping fees:

- o Jane's Super Consolidator II - Engage account: \$264 pa
- o Jane's Pension Consolidator II - Elevate account: \$528 pa
- o John's Investment Consolidator II - Elevate account: \$396 pa
- o **Total across Jane and John's accounts: \$1,188 pa**

Jane and John's adviser can now group these three accounts, and in doing so, Jane and John will both receive the account-keeping fee discount on each account.

Account keeping fees from 1 September 2026:

- o Jane's Super Consolidator II - Engage account: \$200 pa
- o Jane's Pension Consolidator II - Elevate account: \$200 pa
- o John's Investment Consolidator II - Elevate account: \$200 pa
- o **Total across Jane and John's accounts: \$600 pa**

Note: This example does not include the tiered administration fee that applies to Elevate accounts.

Tiered administration fee - Consolidator II - Elevate only

A tiered administration fee applies to Consolidator II - Elevate accounts, based on your account balance. From **1 September 2026**, this fee is changing for balances over \$1,000,000:

- The fourth tier has been expanded to account balances up to \$2,500,000
- The fee for the fourth tier has reduced from 0.05% pa to 0.03% pa.

Current fee		Fee from 1 September 2026	
Account balance	Fee (pa)	Account balance	Fee (pa)
On the first \$300,000	0.30%	On the first \$300,000	0.30%
Over \$300,000 to \$500,000	0.20%	Over \$300,000 to \$500,000	0.20%
Over \$500,000 to \$1,000,000	0.10%	Over \$500,000 to \$1,000,000	0.10%
Over \$1,000,000 to \$1,250,000	0.05%	Over \$1,000,000 to \$2,500,000	0.03%
Amounts above	Nil	Amounts above	Nil

Please note that you may be able to reduce the tiered administration fee on your Consolidator II - Elevate account by grouping it with other eligible accounts in Consolidator II - Elevate. Your adviser can group accounts for you and help you determine the impact of these fee changes on your account.

What do these fee changes mean for you?

Consolidator II - Engage

The impact of these fee changes will vary depending on whether your account is part of a group.

If	Current account keeping fee	Fee from 1 September 2026	Difference
your account isn't part of a group	\$240 pa	\$300 pa	increase by \$60 pa
your account is part of a group	\$240 pa	\$200 pa	decrease by \$40 pa

As shown in the table above, you can reduce the account keeping fee deducted from your account by grouping it with another eligible account in Macquarie Consolidator II - Engage or Elevate. Your adviser can group accounts for you and help you determine the impact of these fee changes on your account.

If you don't have an adviser, chat with us via Digital Banking to request grouping.

Consolidator II - Elevate

The impact of these fee changes will vary depending on your account balance and whether your account is part of a group.

If your account is not part of a group and your account balance is:

- **\$1.735 million or below**, the administration fees and costs deducted from your account will generally **decrease**.
- **above \$1.735 million**, you will generally experience an **increase** in the total administration fees and costs deducted from your account.

Example of impact on an account balance of \$500,000

If	Current total administration fees	Fee from 1 September 2026: Account keeping fee + tiered admin fee	Difference
your account isn't part of a group	\$1,696 pa	\$300 pa + \$1,300 pa = \$1,600 pa	decrease by \$96 pa

Example of impact on an account balance of \$2,500,000

If	Current total administration fees	Fee from 1 September 2026: Account keeping fee + tiered admin fee	Difference
your account isn't part of a group	\$2,321 pa	\$300 pa + \$2,250 pa = \$2,550 pa	increase by \$229 pa

Discounts for grouped accounts

You can reduce the administration fees and costs deducted from your account by grouping it with another eligible account in Macquarie Consolidator II – Engage or Elevate. Your adviser can group accounts for you and help you determine the impact of these fee changes on your account. If you don't have an adviser, chat with us via Digital Banking to request grouping.

Important notes

In some instances, your adviser's licensee may negotiate an arrangement whereby a rebate of part of the administration fees is applied. These figures don't reflect these arrangements.

This fee example doesn't include *a*ll administration or other fees that may apply to your account.

Clients who meet the definition of a 'US person'

To help us (and you) comply with global regulatory obligations, we are no longer offering our IDPS wrap products to US persons as defined by the United States Code of Federal Regulations and administered by the Office of Foreign Assets Control (OFAC). You now need to notify us if you become a US person. When you do, there may be impacts to your account and we may need to close your account.

More information

The updated offer document relevant to your product will be available at macquarie.com.au/wrap-product-info from 1 September 2026.

If you have any questions about these changes, please speak to your adviser or visit Help Centre at macquarie.com.au/help.

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