

Changes to your account

Effective 1 September 2026

This notice applies to the following products:

- Macquarie Super and Pension Manager II
- Macquarie Super and Pension Consolidator
- Macquarie Super and Pension Manager
- Macquarie Super Accumulator
- Macquarie Super and Pension (Vision)
- Premium Portfolio Service Super and Pension Account

If you have any questions about the changes explained in this document, we recommend speaking with your adviser.

Operational Risk Financial Requirement (ORFR) fee¹

Under superannuation law, the Trustee is required to maintain adequate financial resources to address losses arising from operational risks that may affect the Fund. This requirement is known as the ORFR. There is a cost associated with complying with the ORFR and this cost is passed onto the Macquarie Superannuation Plan (the Fund).

Currently, the ORFR fee is 0.03% pa of the balance of your super and/or pension account, subject to a maximum of \$300 pa per account, and it is paid from the Fund's reserves.

From **1 September 2026**, the ORFR fee will be paid directly from your account on a monthly basis. The amount you pay from your account each month will depend on your account balance each month but will always be subject to a maximum fee of \$300 pa (maximum of \$25 per month) per account.

¹ The ORFR fee doesn't apply to members who transitioned from SuperOptions to the Super Accumulator product, or from the ADF Fixed Pension Plan to the Pension Manager product.

What does this fee change mean for you?

The total administration fees and costs paid directly from your account will increase due to this change to the ORFR fee. The amount of this fee change will vary depending on your account balance.

Example account balance	Current ORFR fee (pa) paid from the Fund's reserve	ORFR fee (pa) paid directly from your account from 1 September 2026
\$100,000	\$30	\$30
\$200,000	\$60	\$60
\$500,000	\$150	\$150
\$1,000,000	\$300	\$300
\$1,500,000	\$300	\$300

Standing investment instructions:

From **1 September 2026**, we're extending the circumstances where we may sell down assets on your behalf.

Where your cash account balance is too low to fund upcoming pension payments and you don't have an Automatic Cash Management (ACM) plan, we will sell eligible assets* in the sequence set out below to fund those upcoming pension payments. This will happen on or around the 20th of each month, and will target a cash balance that is enough to ensure:

- you meet the minimum cash balance required, and
- we can make any regular pension payments to you that are due within the next month.

* Eligible assets are daily transacting managed funds and SMAs.

Please note that, from 19 February 2026, we also updated the sell-down sequence for circumstances where we are required to sell assets on your behalf, including to fund pension payments. Where required, we'll draw down from investments in the order of the investment categories outlined below, from highest to lowest value in each category:

1. Daily transacting managed funds and SMAs, then
2. Australian listed securities, then
3. Non-daily transacting managed funds, then
4. Other eligible investments.

More information

The updated offer document relevant to your product will be available at macquarie.com.au/wrap-product-info from **1 September 2026**.

If you have any questions about these changes, please speak to your adviser or visit Help Centre at macquarie.com.au/help.

This information is issued by Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML).

Funds invested in any Macquarie Wrap products issued by MIML (the Wrap products), other than any holdings in term deposits and cash deposits with Macquarie Bank Limited, are not deposits with or other liabilities of Macquarie Bank Limited, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No member of the Macquarie Group guarantees any particular rate of return or the performance of the Wrap products, nor do any of them guarantee the repayment of capital.