

Target Market Determination

Macquarie Business Savings Account

Issued by Macquarie Bank Limited

ABN 46 008 583 542 AFSL and Australian Credit Licence 237502

Effective date: 1 November 2024

This Target Market Determination (TMD) describes the class of customer for which this product has been designed, having regard to the likely objectives, financial situation and needs of customers in the target market. This document is not a complete summary of the product's terms and conditions or other disclosure documents. Further information about this product can be found on the Macquarie website.

Target Market

This product (including the key attributes set out below) is likely to be consistent with the likely needs, objectives and financial situation of customers in the target market. This conclusion is based on an assessment of the key terms, features and attributes of the product and a determination that they are consistent with the objectives, financial situation and needs of the identified class of customers (as set out below).

The Macquarie Business Savings Account is designed for customers who are operating an Australian business with a valid ABN and want:

- To earn a variable rate of interest on their account balance with no minimum deposit requirements;
- A savings account with no fees charged by Macquarie;
- To pay bills, receive deposits, and/or transfer to any bank account.
- A savings account designed for digital use (paper statements, notices, other paper documents are not available, and branch services are not available); and
- To manage their savings account via Macquarie Online and/or Mobile Banking (essential to access the functionality of this product).

The Macquarie Business Savings Account is designed for customers who require an account for business use.

The Macquarie Business Savings Account is not designed for customers who want:

- To transact on their account using a debit card; or
- The ongoing ability to:
 - Deposit physical currency to their account,
 - Withdraw physical currency at a branch; or
 - Deposit or draw cheques, including bank cheques.

Customers who hold this product must maintain a current email address, an Australian mobile number and have access to an electronic device with a working internet connection.

Distribution Conditions

Macquarie's view is that the conditions specified below are appropriate and that most of the customers who acquire the product will likely be in the target market if distributed in accordance with them. These conditions:

- Limit the channels through which the product can be provided, thereby ensuring that applications are only received through channels that are subject to appropriate conditions, appropriate controls and appropriate monitoring;
- Ensure that those who distribute the product are adequately trained, accredited, monitored, and subject to other compliance obligations; and
- Ensure Macquarie only distributes this product in accordance with a consistent application and assessment process.

When distributed by Macquarie:

The product is only distributed by appropriately authorised Macquarie staff that have satisfied Macquarie's training requirements.

Advertising materials are prepared in accordance with appropriate Macquarie processes and controls including, without limitation, in order to ensure that those materials are consistent with this TMD.

Distributor Reporting Requirements

Third party distributors of this product must provide Macquarie with the information in the tables below, in writing.

Complaints

Reporting obligation	As soon as practicable but, in any case, within 10 business days after the end of each reporting period.
Reporting period	Every quarter, ending on: <ul style="list-style-type: none">• 31 March;• 30 June;• 30 September; and• 31 December.
Required detail	The full details of any complaints received.
Reporting method	Via www.macquarie.com.au/ddo

Significant Dealings

Reporting obligation	As soon as practicable but, in any case, within 10 business days of becoming aware of the significant dealing.
Required detail	<ul style="list-style-type: none">• The date on which or the date range over which the dealing occurred;• A description of the dealing;• An explanation of why the dealing is considered significant;• An explanation of why the dealing is considered to be inconsistent with the TMD;• How the dealing was identified (e.g., through monitoring, complaints etc); and• Detail of what steps have been or will be taken in relation to the significant dealing.
Reporting method	Via www.macquarie.com.au/ddo

Additional Information

Reporting obligation	As soon as practicable but, in any case, within 10 business days of receiving a request from Macquarie.
Required detail	Any additional complaint related information (such as further information relating to the nature of complaints) that Macquarie requests from time to time.
Reporting method	As specified in any request from Macquarie.

Operation of this TMD

We consider that the product (including its key attributes) is likely to be appropriate for the target market because we have concluded that:

- The product (and each of its key attributes as set out above) is likely to be consistent with the likely needs, objectives and financial situation of customers in the target market as disclosed in this document; and
 - The distribution conditions have been designed with the purpose of appropriately directing the distribution of the product to the target market, such that most of the customers who acquire the product are likely in the target market; and
- Our application and assessment processes (including the collection of information from customers as part of the application process) help ensure that most customers who acquire the product are in the target market.

Review of this Target Market Determination

This TMD will be reviewed as follows:

Initial review	Within 18 months of the effective date.
Scheduled ongoing review	Within 18 months from the completion of the last TMD review.
Review triggers	<p>This TMD will be reviewed should any of the following events occur:</p> <ul style="list-style-type: none">• A material, unexpected increase in complaints received about the product;• A material incident (affecting a customer) or significant unexpected increase in the number of incidents in relation to the product's design or distribution that identify breaches of Design and Distribution Obligation <p>Note: The above review triggers are monitored through the collection of data relating to the performance of the product.</p> <ul style="list-style-type: none">• Implementation of a material change to the product, including a material change to the fees or terms and conditions of the product;• Commencement of a change in law or other regulatory requirement materially affecting the product;• The use of a regulatory order or direction (including the use by ASIC of its Product Intervention Powers) that expressly states or directly implies that this TMD is no longer appropriate; or• Macquarie reporting a significant dealing in the product to ASIC. <p>The TMD need not be reviewed if any of the above matters occur and they have been specifically considered as part of a prior review.</p>