

Target Market Determination

Macquarie Cash Management Accounts

Issued by Macquarie Bank Limited

ABN 46 008 583 542 AFSL and Australian Credit Licence 237502

Effective date: 28 February 2025

This Target Market Determination (TMD) describes the class of customer for which these products have been designed, having regard to the likely objectives, financial situation and needs of customers in the target market. This document is not a complete summary of the products' terms and conditions or other disclosure documents. Further information about these products can be found on the Macquarie website.

This TMD applies to the following products:

- Macquarie Cash Management Account – available in the following forms:
 - Macquarie Cash Management Account
 - Macquarie Wrap Cash Account
 - Macquarie Vision Cash Account
 - Grow Wrap Invest Cash Account
 - IOOF Wrap Cash Account
- Macquarie Cash Management Savings Account – available in the following forms:
 - Macquarie Cash Management Accelerator Account
 - Macquarie Vision Savings Account

Target Market

These products (including the key attributes set out below) are likely to be consistent with the likely needs, objectives and financial situation of customers in the target market. This conclusion is based on an assessment of the key terms, features and attributes of the products and a determination that they are consistent with the objectives, financial situation and needs of the identified class of customers (as set out below).

The Macquarie Cash Management Account is designed for customers who want:

- A cashflow management account linked directly to their investment portfolio, to buy and sell investments, receive income from investments, and to pay any fees, taxes and charges related to their investments; and/or
- A cashflow management account for their self-managed superannuation fund to help them manage the fund's transactions; and/or
- Tailored third party access to their account; and
- A bank account designed for digital use.

The Macquarie Cash Management Savings Account is designed for customers who:

- Want to earn a variable rate of interest on their account balance at a higher rate than balances in their Macquarie Cash Management Account;
- Have a Macquarie Cash Management Account and want to link a savings account to it in order to transfer funds instantly between the two accounts to take advantage of investment opportunities; and
- Want a bank account designed for digital use.

These products have been designed for customers who maintain a current email address, an Australian mobile number and have access to an electronic device with a working internet connection.

These products are not designed for customers who want the ongoing ability to:

- Transact on their account using a debit card;
- Deposit physical currency to their account;
- Withdraw physical currency at a branch;
- Deposit or draw cheques, including bank cheques; or
- Use an automated telephone banking service.

In addition, the Macquarie Cash Management Savings Accounts are not designed for customers who want to withdraw their funds directly without first transferring it to their Macquarie Cash Management Account. A Macquarie Cash Management Savings Account must always be linked to a Macquarie Cash Management Account in the same account name and structure.

Key Product Attributes

The table below matches the key product attributes (first column) to the likely objectives and needs of the target market for these products (second column).

Attributes	Appropriate for customers within the target market that	Important considerations
View and account management access for any financial services professional appointed by a customer	Want to appoint a financial services professional to view and manage the product for them.	Customers must give authority to the relevant financial services professional. Not available for Macquarie Business Banking customers.

Distribution Conditions

Macquarie's view is that the conditions specified below are appropriate and that most of the customers who acquire the products will likely be in the target market if distributed in accordance with them. These conditions:

- Limit the channels through which the products can be provided, thereby ensuring that applications are only received through channels that are subject to appropriate conditions, appropriate controls and appropriate monitoring;
- Ensure that those who distribute the products (e.g. financial advisers) are adequately monitored, and subject to other compliance obligations; and
- Ensure Macquarie only distributes these products in accordance with a consistent application and assessment process.

When distributed by a third party:

- The third party must be registered with Macquarie and hold a valid AFS licence (unless a valid exemption applies) in order to submit applications for these products.

When distributed by Macquarie:

- Only distributed by appropriately authorised Macquarie staff that have satisfied Macquarie's training requirements.
- Advertising materials are prepared in accordance with appropriate Macquarie processes and controls in order to ensure that those materials are consistent with this TMD.

When distributed by any party:

- A customer (or the customer's adviser or financial services professional, as relevant) will need to open a specific cash management account if they wish to integrate the product with the chosen wrap or trading product offered or administered by Macquarie or a relevant third party, as set out in the table below:

Name of cash management account	Restrictions
Macquarie Cash Management Account	The Macquarie Cash Management Account can be opened stand-alone without any other financial product, service or financial service professional linked to it.
Macquarie Cash Management Accelerator Account	Can only be opened if the Customer holds a Macquarie Cash Management Account or a Macquarie Wrap Cash Account.
Macquarie Wrap Cash Account	Forms the cash hub for, and can only be opened together with, Macquarie Investment Consolidator II and Macquarie Investment Manager II.
Macquarie Vision Cash Account	Forms the cash hub for, and can only be opened together with, the Macquarie Vision or Macquarie Investment product.
Macquarie Vision Savings Account	Can only be opened if the Customer is an advised client and holds a Macquarie Vision Cash Account.
The Grow Wrap Invest Cash Account	Can only be opened together with an Investment Service operated by OnePath Custodians Pty Limited.
The IOOF Wrap Cash Account	Can only be opened together with an Investment Service operated by Oasis Fund Management Limited.

Distributor Reporting Requirements

Third party distributors of these products must provide Macquarie with the information in the tables below, in writing:

Complaints

Reporting obligation	As soon as practicable but, in any case, within 10 business days after the end of each reporting period.
Reporting period	Every quarter, ending on: <ul style="list-style-type: none">• 31 March;• 30 June;• 30 September; and• 31 December.
Required detail	The full details of any complaints received.
Reporting method	Via www.macquarie.com.au/ddo

Significant Dealings

Reporting obligation	As soon as practicable but, in any case, within 10 business days of becoming aware of the significant dealing.
Required detail	<ul style="list-style-type: none">• The date on which or the date range over which the dealing occurred;• A description of the dealing;• An explanation of why the dealing is considered significant;• An explanation of why the dealing is considered to be inconsistent with the TMD;• How the dealing was identified (e.g., through monitoring, complaints etc); and• Detail of what steps have been or will be taken in relation to the significant dealing.
Reporting method	Via www.macquarie.com.au/ddo

Additional Information

Reporting obligation	As soon as practicable but, in any case, within 10 business days of receiving a request from Macquarie.
Required detail	Any additional complaint related information (such as further information relating to the nature of complaints) that Macquarie requests from time to time.
Reporting method	As specified in any request from Macquarie.

Operation of this TMD

We consider that the products (including their key attributes) are likely to be appropriate for the target market because:

- We have conducted an assessment and concluded that:
 - The products (and each of their key attributes as set out above) are likely to be consistent with the likely needs, objectives and financial situation of customers in the target market as disclosed in this document; and
 - The distribution conditions have been designed with the purpose of appropriately directing the distribution of the products to the target market, such that most of the customers who acquire the products are likely in the target market; and
- Our application and assessment processes (including the collection of information from customers as part of the application process) ensure that most customers who acquire the products are in the target market.

Review of this Target Market Determination

This TMD will be reviewed as follows:

Initial review	Within 18 months of the effective date.
Scheduled ongoing review	Within 18 months from the completion of the last TMD review.
Review triggers	<p>This TMD will be reviewed should any of the following events occur:</p> <ul style="list-style-type: none">• A material, unexpected increase in complaints received about the products;• A material incident (affecting a customer) or significant number of incidents in relation to the product's design or distribution that identify breaches of Design and Distribution Obligations; <p>Note: The above review triggers are monitored through the collection of data relating to the performance of the products.</p> <ul style="list-style-type: none">• Implementation of a material change to the products, including a material change to the fees or terms and conditions of the products;• Commencement of a change in law or other regulatory requirement materially affecting the products;• The use of a regulatory order or direction (including the use by ASIC of its Product Intervention Powers) that expressly states or directly implies that this TMD is no longer appropriate; or• Macquarie reporting a significant dealing in the products to ASIC. <p>The TMD need not be reviewed if any of the above matters occur and they have been specifically considered as part of a prior review.</p>
